

POLICY MEMORANDUM

No. III-29

Allocation of Revenue from Intellectual Property

Under the University of Missouri System Collected Rules and Regulations (CRR 100.020 J.1), Missouri University of Science and Technology has ownership and control of any invention or plant variety developed in the course of an employee's service to the University. Pursuant to the University's obligations under the Bayh-Dole Act (as amended), the University seeks licensees for such intellectual property.

The net proceeds received by the University from commercializing a University-owned Invention or the copyright in materials subject to Copyright Policy 100.030 shall be distributed between the inventor(s) (33.3%) and the campus (67.7%) as detailed in CRR 100.020. The funds apportioned to the campus shall be further apportioned:

- 1/3 among the inventors' academic departments, to be used to support research and education within the department
- 2/3 to the Office of the Vice Chancellor for Research and Innovation, to be used for intellectual property and technology transfer activities

Each invention disclosure shall specify the home academic departments of all inventors. In addition, the inventors may indicate other campus entities, such as university research centers and consortia, that were crucial to the development of the invention. All such information shall be tracked to assist future evaluation and assessment of the entities' contributions to the economic development mission of the University.

EFFECTIVE DATE: Immediately
RESPONSIBILITY: Vice Chancellor for Research
BASIS: Chancellor



Mohammad M. Dehghani, Ph.D.
Chancellor